

EXHIBIT D



AIP STOCK LENDING

Information Fact Sheet



Sector:	Alternative Stock Lending	Industry Size:	\$40 trillion+
Headquarters:	New York, NY	Industry Participants:	Banks, Structured Finance Groups
Market Opportunity:	Liquidity in a non-liquid environment	Projected Revenue FY 2009:	\$50 MM+
Objective:	Sell Company to Industry Participant	Employees:	12

COMPANY OVERVIEW

AIP Capital ("AIP") is a private investment firm that originates structures and participates as an equity investor in management-led buyouts, strategic minority equity investments, equity private placements, industry consolidations, growth capital financings, and start-up businesses in established industries. AIP does not seek to

become involved in the daily operation of its portfolio companies. AIP's experience, industry expertise and network of affiliated partners position them as a vital resource from which management can draw strategic, financial and operational guidance. AIP has placed \$1.2 billion in private equity.

PRODUCT AND SOLUTIONS

AIP has developed an alternative loan structure, utilizing publicly-traded securities as collateral, which allows the borrower to access their liquidity without sacrificing upside participation and while limiting downside risk. AIP will provide a non-recourse loan with loan-to-value ratios ranging from 40-75%. Margin loans only provide the borrower with 50% of the price of their stock. Margin calls can be made anytime the stock value drops -- sometimes more than once per day. AIP's stock loan offers the best of both worlds, giving the borrower downside protection and upside participation. The non-recourse loan structure limits risk to the original shares of stock used as collateral for the loan. If, upon maturity or during the course of the loan, the value of the collateral drops below the loan-to-value ratio, the borrower may option to pledge additional shares or discontinue paying interest on the

An independent analysis by IRMG, an AON Company research unit, has indicated "with proper hedging, AIP's stock lending product can generate substantial profits with limited risk."

loan and surrender the shares they have pledged as collateral in full satisfaction of the loan. The borrowers retain a percentage of upside participation and all dividends. Upon maturity and payment of principal and interest, the original shares are returned. This allows the borrower to access liquidity without sacrificing existing stock value or potential growth. The product addresses the absence of an efficient option market for publicly-traded securities.

COMPETITIVE LANDSCAPE

The market for loans backed by stocks is split into two groups. Regulated broker dealers provide loans backed by stocks that trade on traditional exchanges. Broker dealers are limited to providing recourse loans that fall under Regulation T and Regulation U. Small non-bank lenders who have

limited capital and risk management experience provide non-recourse loans on small cap stocks. These lenders do not have the resources to fund large loans or work with investors who must manage third-party credit exposure.

MARKET OPPORTUNITY

The market is highly fragmented and undisciplined. A new lender backed by a strong team can capture a significant amount of the market. AIP spent four years providing lines of credit and risk management facilities to third-party lenders including Hedgelender, International Capital Group and Equity First Holdings. AIP hired IRMG, an AON Company, to provide an independent analysis of the risks associated with making non-recourse loans and hedging them using AIP's proprietary methods. IRMG's analysis indicated that

hedged properly, the stock loan program can generate substantial profits with limited risk. AIP developed a proprietary risk management system to monitor the stocks' prices, stock repayment obligations, loans defaults, loan interest payments, and borrower relationships. AIP has also obtained legal and tax opinions to design a better structure to meet current regulations. In total, AIP spent more than \$4,000,000 in fees and expenses to develop the AIP stock lending product.

MANAGEMENT STRATEGY

AIP's stock lending program provides a single entity that allows borrowers to quickly evaluate the product and counterparty risk. AIP has entered into an agreement with AON to provide insurance to lay-off a substantial portion of the redelivery risk through the commercial insurance markets. AON has identified three potential providers, including Berkshire Hathaway. AIP's strategy is to:

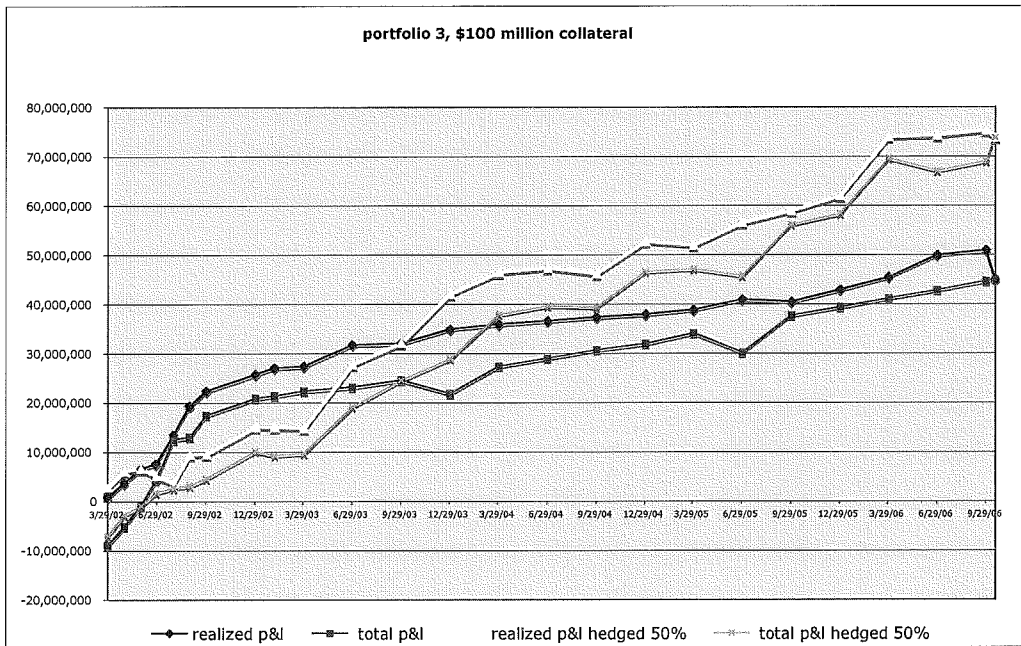
- 1) Provide a simple and efficient process for investors to obtain liquidity from their publicly-traded securities.
- 2) Build an effective risk management system to monitor loans and stock collateral and control the underlying risks using proprietary hedging techniques. A properly hedged position can

generate substantial value to the lender that is not recognized by the borrower.

- 3) Take advantage of extreme volatility in all public markets worldwide using solid investing principals and trading practices.
- 4) Leverage existing distribution channels and use NASD member firms, investor relations and public relations companies, insurance brokers and others who have direct access to owners of stock in companies that meet the firm's criteria.

IRMG Analysis of Stock Loan Program

AIP hired IRMG, an AON company to provide an independent analysis to AIP's stock lending program and AIP's hedging strategies. IRMG analyzed over 4,000 individual securities that fit the program's profile over a 52-month period. The analysis indicated between March 2002 and April 2006, a \$100 million portfolio of loans should have generated over \$70 million in profit with AIP's hedging techniques and over \$43 million in profit on an un-hedged basis.



Projected Net Income for Portfolio Simulation (Portfolio 3)

Probability	Year 1	Year 2	Year 3	Year 4	Year 5
0.25%	-7,445,000	-1,723,000	4,425,000	11,253,000	18,154,000
0.50%	-4,912,000	872,000	6,831,000	13,512,000	20,568,000
1.00%	-2,245,000	3,414,000	9,517,000	15,998,000	23,069,000
2.00%	816,000	6,126,000	12,141,000	18,782,000	25,749,000
4.00%	3,990,000	9,232,000	15,242,000	21,623,000	28,477,000
5.00%	5,108,000	10,285,000	16,280,000	22,544,000	29,465,000
10.00%	8,829,000	13,972,000	19,993,000	26,041,000	32,799,000
25.00%	14,982,000	19,933,000	25,651,000	31,550,000	38,177,000
45.00%	20,470,000	25,157,000	30,742,000	36,362,000	42,796,000
50.00%	21,696,000	26,316,000	31,869,000	37,506,000	43,863,000
55.00%	22,868,000	27,413,000	32,939,000	38,591,000	44,962,000
75.00%	27,949,000	32,269,000	37,699,000	43,099,000	49,353,000
80.00%	29,405,000	33,778,000	39,059,000	44,438,000	50,580,000
90.00%	33,269,000	37,469,000	42,721,000	47,851,000	53,844,000
95.00%	36,306,000	40,387,000	45,557,000	50,511,000	56,413,000
99.00%	41,610,000	45,653,000	50,445,000	55,117,000	60,708,000
99.75%	45,196,000	49,175,000	53,425,000	58,149,000	63,410,000

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AIP's Historical Loan Portfolio "A"

(*see notes below)

Date of Loan	Symbol	Shares	Loan Amount	Loan Interest Rate	Stock Proceeds	Interest Payments Received	Loan Cancellation Date	Return	Annualized Return
1/1/2005	GWLK	131,375	95,078.66	5.14%	142,573.94	3,664.15	6/30/2005	53.81%	109.11%
1/1/2005	YPNT	1,280,000	1,077,979.47	5.14%	1,188,097.38	30,534.10	6/30/2005	13.05%	26.46%
1/19/2005	URBT	550,000	115,000.00	5.14%	139,990.72	3,597.76	7/18/2005	24.86%	50.41%
1/20/2005	HQ	975,000	109,000.00	5.14%	188,522.31	4,845.02	7/19/2005	77.40%	156.95%
1/20/2005	HRAI	275,000	337,000.00	5.14%	337,000.00	8,660.90	7/19/2005	2.57%	5.21%
1/20/2005	PAE	220,000	46,000.00	5.14%	46,000.00	1,182.20	7/19/2005	2.57%	5.21%
1/24/2005	ECUI	4,000,000	96,000.00	5.14%	166,000.00	4,266.20	7/23/2005	77.36%	156.87%
2/22/2005	HQ	2,300,000	500,000.00	5.14%	552,058.26	14,187.90	8/21/2005	13.25%	26.87%
2/28/2005	ACUP	9,000,000	1,410,000.00	5.14%	1,428,694.89	36,717.46	8/27/2005	3.93%	7.97%
3/7/2005	HRAI	130,000	117,000.00	5.14%	167,151.30	4,295.79	9/3/2005	46.54%	94.36%
3/15/2005	NTMT	1,700,000	229,500.00	4.00%	405,194.91	8,103.90	9/11/2005	80.09%	162.40%
3/30/2005	ILE	2,100	7,849.80	3.50%	12,791.34	223.85	9/26/2005	65.80%	133.43%
3/30/2005	YPNT	101,219	53,244.00	3.50%	82,974.36	1,452.05	9/26/2005	58.57%	118.76%
4/4/2005	OTRC	500,000	94,500.00	5.00%	126,826.19	3,170.65	10/11/2005	37.56%	76.17%
4/6/2005	CXN	440,000	143,000.00	3.00%	230,682.58	3,460.24	10/3/2005	63.74%	129.24%
4/8/2005	CLTR	500,000	450,000.00	3.00%	242,300.66	3,634.51	10/5/2005	-45.35%	-91.96%
4/11/2005	ACUP	7,000,000	364,000.00	4.00%	834,558.21	16,691.16	10/8/2005	133.86%	271.44%
4/11/2005	BLRV	1,000,000	630,000.00	3.50%	913,590.63	15,987.84	10/8/2005	47.55%	96.43%
4/25/2005	GWLK	850,000	599,250.00	5.14%	1,095,008.78	28,141.73	10/22/2005	87.43%	177.28%
5/24/2005	ITER	2,100,000	210,000.00	6.00%	498,754.29	14,962.63	11/20/2005	144.63%	293.27%
4/26/2005	SVMI	2,000,000	150,000.00	4.00%	156,826.03	3,136.52	10/23/2005	6.64%	13.47%
4/28/2005	IQBX	375,000	853,818.08	3.50%	1,418,044.62	24,815.78	10/25/2005	68.99%	139.89%
6/2/2005	PLNI	25,000,000	183,175.00	3.99%	1,111,714.37	22,178.70	11/29/2005	519.02%	1052.46%
7/28/2005	WFYV	205,295	1,325,000.00	3.50%	2,116,644.27	37,041.27	1/24/2006	62.54%	126.82%
8/4/2005	CHGI	1,000,000	261,250.00	4.00%	319,703.23	6,394.06	1/31/2006	24.82%	50.33%
8/4/2005	TMY	1,400,000	1,650,600.00	3.00%	2,526,518.17	37,897.77	1/31/2006	55.36%	112.26%
8/9/2005	HYRF	1,233,333	86,579.98	4.99%	193,878.92	4,837.28	2/5/2006	129.52%	262.63%
8/10/2005	ACUP	9,000,000	702,000.00	4.00%	935,253.86	18,705.08	2/6/2006	35.89%	72.78%
8/11/2005	HLLF	500,000	40,400.00	4.99%	83,158.87	2,074.81	2/7/2006	110.97%	225.03%
8/15/2005	HYRF	1,500,000	152,250.00	4.99%	311,077.61	7,761.39	2/11/2006	109.42%	221.88%
8/16/2005	PEKG	500,000,000	54,288.57	5.14%	67,153.84	1,725.85	2/12/2006	26.88%	54.50%
8/26/2005	GWLK	500,000	100,000.00	5.14%	130,000.00	3,341.00	2/22/2006	33.34%	67.61%
8/29/2005	PLNI	50,000,000	415,250.00	5.14%	645,263.53	16,583.27	2/25/2006	59.39%	120.42%
8/29/2005	PLNI	50,000,000	321,000.00	5.14%	611,321.59	15,710.96	2/25/2006	95.34%	193.32%
9/14/2005	AMRR	1,000,000	200,000.00	5.14%	56,583.50	1,454.20	3/13/2006	-70.98%	-143.93%
9/20/2005	NTMT	2,000,000	87,200.00	5.14%	105,196.89	2,703.56	3/19/2006	23.74%	48.14%
9/21/2005	GLOB	100,000	46,620.00	5.14%	95,204.50	2,446.76	3/20/2006	109.46%	221.96%
10/3/2005	PTLD	1,000,000	287,000.00	5.14%	348,737.19	8,962.55	4/1/2006	24.63%	49.95%
10/5/2005	PLNI	18,000,000	108,000.00	5.14%	178,838.85	4,596.16	4/3/2006	69.85%	141.63%
10/21/2005	PLNI	62,500,000	315,000.00	5.14%	427,009.90	10,974.15	4/19/2006	39.04%	79.17%
11/1/2005	BDGR	2,000,000	445,000.00	5.14%	620,592.05	15,949.22	4/30/2006	43.04%	87.28%
11/1/2005	HYRF	562,730	86,721.31	5.14%	126,468.53	3,250.24	4/30/2006	49.58%	100.54%
11/22/2005	YHGG	200,000	253,800.00	5.14%	450,384.57	11,574.88	5/21/2006	82.02%	166.31%
11/29/2005	PTLD	1,500,000	156,000.00	5.14%	278,241.72	7,150.81	5/28/2006	82.94%	168.19%

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Date of Loan	Symbol	Shares	Loan Amount	Loan Interest Rate	Stock Proceeds	Interest Payments Received	Loan Cancellation Date	Return	Annualized Return
12/7/2005	HYRF	1,600,000	169,728.00	5.14%	248,398.31	6,383.84	6/5/2006	50.11%	101.62%
12/12/2005	PLNI	150,000,000	337,500.00	5.14%	713,509.93	18,337.21	6/10/2006	116.84%	236.93%
12/12/2005	SGYI	500,000	80,100.00	5.14%	128,147.63	3,293.39	6/10/2006	64.10%	129.97%
12/16/2005	BDGR	640,000	105,600.00	5.14%	106,656.00	2,741.06	6/14/2006	3.60%	7.29%
12/23/2005	HYRF	1,600,000	140,000.00	5.14%	274,132.28	7,045.20	6/21/2006	100.84%	204.48%
12/28/2005	INRTF	40,000	139,535.00	5.14%	115,481.80	2,967.88	6/26/2006	-15.11%	-30.64%
12/28/2005	MAG.v	54,749	68,132.00	5.14%	128,494.29	3,302.30	6/26/2006	93.44%	189.48%
12/28/2005	PLLVF	599,500	156,469.50	5.14%	299,937.37	7,708.39	6/26/2006	96.62%	195.92%
1/17/2006	SGYI	500,000	63,500.00	5.14%	108,919.33	2,799.23	7/16/2006	75.93%	153.98%
1/31/2006	WSRA	500,000	20,000.00	5.14%	36,650.73	941.92	7/30/2006	87.96%	178.37%
2/2/2006	RUSS	9,500	75,465.00	5.14%	106,343.28	2,733.02	8/1/2006	44.54%	90.32%
2/10/2006	GWLK	267,612	275,000.00	5.14%	302,500.00	7,774.25	8/9/2006	12.83%	26.01%
2/27/2006	HYRF	1,800,000	151,200.00	5.14%	264,626.70	6,800.91	8/26/2006	79.52%	161.24%
3/10/2006	HSBC	500,000	75,000.00	5.14%	143,756.74	3,694.55	9/6/2006	96.60%	195.89%
3/16/2006	GWLK	87,612	85,000.00	5.14%	93,525.00	2,403.59	9/12/2006	12.86%	26.07%
4/11/2006	RHWC	1,000,000	127,350.00	5.14%	236,450.34	6,076.77	10/8/2006	90.44%	183.40%
4/21/2006	XOM	1,500	72,562.50	5.14%	96,860.00	2,489.30	10/18/2006	36.92%	74.86%
4/24/2006	HYRF	2,000,000	160,000.00	5.14%	163,200.00	4,194.24	10/21/2006	4.62%	9.37%
5/16/2006	AOGS	2,000,000	104,940.00	5.14%	201,173.29	1,348.48	12/4/2006	92.99%	168.02%
5/16/2006	AXPW	50,000	33,750.00	5.14%	166,767.82	433.69	5/14/2007	395.41%	397.59%
5/16/2006	DMSI	264,418	38,605.03	5.14%	96,069.21	496.07	4/13/2007	150.14%	165.06%
5/17/2006	CLTR	100,000	6,580.00	5.14%	10,499.96	84.55	2/27/2007	60.86%	77.67%
5/17/2006	QTEK	401,515	10,318.94	5.14%	19,385.34	132.60	1/23/2007	89.15%	129.64%
5/17/2006	SNSG	86,666	5,685.29	5.14%	12,800.33	73.06	3/7/2007	126.43%	156.97%
5/26/2006	EBOF	611,000	1,133,832.70	4.95%	1,762,247.87	14,031.18	12/29/2006	56.66%	95.31%
6/5/2006	EBOF	589,000	905,116.30	4.95%	1,427,369.09	11,200.81	1/9/2007	58.94%	98.68%
6/6/2006	UPDA	6,000,000	320,400.00	5.20%	481,195.04	12,495.60	9/30/2007	54.09%	41.04%
6/13/2006	CYBL	2,772,206	103,403.28	5.19%	169,069.25	1,341.66	11/14/2006	64.80%	153.59%
6/30/2006	CYBL	6,000,000	168,600.00	5.38%	290,614.82	2,267.67	11/14/2006	73.71%	196.39%
7/6/2006	UPDA	7,000,000	301,560.00	5.43%	498,882.63	12,281.04	8/31/2007	69.51%	60.26%
7/10/2006	ETYN	1,000,000	51,800.00	5.38%	130,403.94	-	12/7/2006	151.75%	369.25%
7/12/2006	CNSC	60,000	48,000.00	5.38%	114,041.99	-	2/27/2007	137.59%	218.35%
7/19/2006	MBRN	200,000	49,680.00	5.82%	42,300.56	-	10/31/2006	-14.85%	-52.13%
8/11/2006	HYRF	1,500,000	32,100.00	5.43%	51,223.32	-	11/17/2006	59.57%	221.88%
8/23/2006	HYRF	1,500,000	22,500.00	5.43%	35,136.70	-	12/8/2006	56.16%	191.58%
8/29/2006	HYRF	1,500,000	17,250.00	5.43%	31,536.28	-	12/18/2006	82.82%	272.33%
TOTAL		957,966,330	20,621,618.41		31,220,894.53	626,919.79		69.99%	134.18%

* "Following the success of AIP's loan portfolio construction program, AIP engaged AON Company to analyze the risks associated with non-recourse stock loans and the opportunities present through AIP's proprietary hedging and risk management mechanism. Under development since early 2007, AIP and AON Company have optimized the AIP Capital product offering while minimizing risk. This optimized AIP Capital product, with the insurance backing of AON Company, will be available by February 1st, 2009."

Total Income	11,226,195.91
2005 Expenses	584,695.60
2006 Expenses	<u>418,992.56</u>
<u>Total Expenses</u>	<u>1,003,688.16</u>
NET INCOME	\$10,222,507.75

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